

OCEANCASH PACIFIC BERHAD

(Company No : 590636-M)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE QUARTER ENDED 30 JUNE 2009**

(The figures have not been audited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>CURRENT YEAR QUARTER 30.06.2009 RM'000</u>	<u>PRECEDING YEAR CORRESPONDING QUARTER 30.06.2008 RM'000</u>	<u>CURRENT YEAR TO DATE 30.06.2009 RM'000</u>	<u>PRECEDING YEAR CORRESPONDING PERIOD 30.06.2008 RM'000</u>
Revenue	13,102	11,535	24,985	22,468
Other income	14	1	4	86
EBITDA	2,264	1,298	3,502	2,238
Finance cost	(196)	(281)	(399)	(541)
Depreciation	(837)	(822)	(1,665)	(1,641)
Profit / (Loss) before taxation	1,231	195	1,438	56
Taxation	(300)	(260)	(496)	(537)
Profit / (Loss) for the period	931	(65)	942	(481)
Attributable to:-				
Equity holders of the parent	931	(65)	942	(481)
Minority interest	-	-	-	-
	931	(65)	942	(481)
Weighted average number of shares in issue ('000)	223,000	223,000	223,000	223,000
Basic earnings / (loss) per share (sen)	0.42	(0.03)	0.42	(0.22)
Diluted earnings / (loss) per share (sen)	N/A	N/A	N/A	N/A
Dividend per share (sen)	N/A	N/A	N/A	N/A

The unaudited Condensed Consolidated Income Statement should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2008.

Note:

N/A Not applicable

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UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET**AS AT 30 JUNE 2009**

(The figures have not been audited)

	<u>(UNAUDITED)</u>	<u>(AUDITED)</u>
	AS AT 30.06.2009 RM'000	AS AT 31.12.2008 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	26,823	27,922
Prepaid lease payments	6,085	6,119
Deferred tax assets	1,165	1,217
Current assets		
Inventories	4,581	4,748
Trade receivables	10,753	11,965
Other receivables, deposit and prepayments	1,003	1,323
Tax recoverable	-	44
Short term investment	139	138
Cash and bank balances	1,306	1,914
	<u>17,782</u>	<u>20,132</u>
TOTAL ASSETS	<u>51,855</u>	<u>55,390</u>
EQUITY AND LIABILITIES		
Share capital	22,300	22,300
Share premium	3,949	3,949
Retained profits	7,139	6,197
Equity attributable to equity holders of the parent	<u>33,388</u>	<u>32,446</u>
Total equity	<u>33,388</u>	<u>32,446</u>
Non-current liabilities		
Long term borrowings	2,223	3,067
Current liabilities		
Trade payables	1,779	1,751
Other payables and accruals	1,175	2,416
Amounts due to directors	4,370	4,718
Short term borrowings	8,829	9,606
Bank overdrafts- secured	-	1,386
Tax payable	91	-
	<u>16,244</u>	<u>19,877</u>
Total liabilities	<u>18,467</u>	<u>22,944</u>
TOTAL EQUITY AND LIABILITIES	<u>51,855</u>	<u>55,390</u>
Net assets per ordinary share (sen) attributable to equity holders of the Company	14.97	14.55

The unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2008.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2009**

(The figures have not been audited)

Note	Attributable To Equity Holder Of The Parent				Total	Minority Interest	Total Equity			
	Share Capital	Non-distributable		Distributable				RM'000	RM'000	RM'000
		Share Premium	Reserve On Consolidation	Retained earnings/ (Accumulated loss)						
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000			
Balance as at 01.01.2008	22,300	3,949	-	5,725	31,974	-	31,974			
Changes in accounting policy	-	-	-	-	-	-	-			
Net loss for the year	-	-	-	472	472	-	472			
Balance as at 31.12.2008	22,300	3,949	-	6,197	32,446	-	32,446			
Net profit for the period	-	-	-	942	942	-	942			
Balance as at 30.06.2009	22,300	3,949	-	7,139	33,388	-	33,388			

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2008.

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**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 30 JUNE 2009**

(The figures have not been audited)

	CURRENT YEAR TO DATE 30.06.2009 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30.06.2008 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) before taxation	1,438	56
Adjustment for:-		
Depreciation and prepaid lease payments	1,699	1,675
Loss on disposal of property, plant and equipment	-	38
Non-operating item	-	-
Unrealised (gain)/loss on foreign exchange	25	(45)
Dividend income	(4)	(5)
Interest income	-	(1)
Interest expense	399	542
Operating profit before working capital changes	3,557	2,260
Net changes in current assets	1,698	(1,936)
Net changes in current liabilities	(1,213)	684
Net changes in bankers' acceptances/trust receipts	(881)	545
CASH FROM OPERATIONS	3,161	1,553
Interest paid	(143)	(204)
Interest received	-	1
Tax refund	50	586
Tax paid	(358)	(310)
NET CASHFLOW FROM OPERATING ACTIVITIES	2,710	1,626
CASH FLOWS FOR INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(311)	(296)
Proceeds from disposal of property, plant and equipment	-	44
(Purchase)/ withdrawal of investment	(2)	(2)
Insurance claim	-	-
Dividend income	4	5
NET CASH FROM INVESTING ACTIVITIES	(309)	(249)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(256)	(338)
Net changes in hire purchase	(128)	(130)
Repayments of term loans	(892)	(1,175)
Amount owing to directors	(347)	104
NET CASH FROM FINANCING ACTIVITIES	(1,623)	(1,539)
NET CHANGES IN CASH AND CASH EQUIVALENTS	778	(162)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	528	416
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	1,306	254

Cash and cash equivalents included in the cash flow statements comprise the following: -

	RM'000	RM'000
Cash and bank balances	1,306	1,078
Bank overdraft	-	(824)
	1,306	254

The unaudited Condensed Consolidated Cashflow Statement should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2008.